



MEMBERSHIP
May 7, 2021

Summary of the Consolidated Financial Results for the Fiscal Year Ended March 31, 2021 (FY3/21)

[Japanese GAAP]

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Scheduled date of Annual General Meeting of Shareholders: June 19, 2021
Scheduled date of filing of Annual Securities Report: June 21, 2021
Scheduled date of payment of dividend: June 21, 2021
Preparation of supplementary materials for financial results: Yes
Holding of financial results meeting: Yes

(All amounts are rounded down to the nearest million yen)

1. Consolidated Financial Results for FY3/21 (April 1, 2020 to March 31, 2021)

(1) Consolidated results of operations (Percentages represent year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Fiscal year ended Mar. 31, 2021	100,333	(0.5)	11,132	(0.5)	11,728	1.7	7,697	(14.0)
Fiscal year ended Mar. 31, 2020	100,859	4.8	11,184	1.1	11,527	1.5	8,951	22.4

Note: Comprehensive income (millions of yen): Fiscal year ended Mar. 31, 2021: 7,798 (down 13.3%)
Fiscal year ended Mar. 31, 2020: 8,991 (up 25.4%)

	Net income per share	Diluted net income per share	Return on equity	Ordinary profit to total assets	Operating profit to net sales
	Yen	Yen	%	%	%
Fiscal year ended Mar. 31, 2021	374.93	-	11.2	12.2	11.1
Fiscal year ended Mar. 31, 2020	435.95	-	14.5	12.9	11.1

Reference: Equity in earnings of affiliates (millions of yen) Fiscal year ended Mar. 31, 2021: -
Fiscal year ended Mar. 31, 2020: -

(2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of Mar. 31, 2021	99,488	72,125	72.5	3,513.12
As of Mar. 31, 2020	93,245	65,559	70.3	3,193.00

Reference: Shareholders' equity (millions of yen): As of Mar. 31, 2021: 72,125 As of Mar. 31, 2020: 65,559

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
Fiscal year ended Mar. 31, 2021	11,303	(1,240)	(4,224)	21,715
Fiscal year ended Mar. 31, 2020	9,216	(7,505)	241	15,876

2. Dividends

	Dividend per share					Total dividends	Payout ratio (consolidated)	Dividend on equity (consolidated)
	1Q-end	2Q-end	3Q-end	Year-end	Total			
Fiscal year ended Mar. 31, 2020	Yen -	Yen 15.00	Yen -	Yen 45.00	Yen 60.00	Millions of yen 1,231	% 13.8	% 2.0
Fiscal year ended Mar. 31, 2021	Yen -	Yen 15.00	Yen -	Yen 65.00	Yen 80.00	Millions of yen 1,642	% 21.3	% 2.4
Fiscal year ending Mar. 31, 2022 (Forecast)	Yen -	Yen 30.00	Yen -	Yen 60.00	Yen 90.00		% 23.2	

Note: Composition of the year-end dividend for the fiscal year ended March 31, 2020: Special dividend of 10.00 yen
Composition of the year-end dividend for the fiscal year ended March 31, 2021: Special dividend of 10.00 yen and commemorative dividend of 20.00 yen

3. Consolidated Forecast for FY3/22 (April 1, 2021 to March 31, 2022)

(Percentages represent year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
First half	49,942	3.7	6,178	4.9	6,366	4.5	4,130	1.5	201.17
Full year	103,480	3.1	11,675	4.9	11,944	1.8	7,962	3.4	387.82

*** Notes**

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries resulting in changes in scope of consolidation): None

Newly added: - Excluded: -

(2) Changes in accounting policies and accounting-based estimates, and restatements

1) Changes in accounting policies due to revisions in accounting standards, others: None

2) Changes in accounting policies other than 1) above: None

3) Changes in accounting-based estimates: Yes

4) Restatements: None

(3) Number of outstanding shares (common shares)

1) Number of shares outstanding at the end of the period (including treasury shares)

As of Mar. 31, 2021: 21,162,000 shares As of Mar. 31, 2020: 21,162,000 shares

2) Number of treasury shares at the end of the period

As of Mar. 31, 2021: 631,713 shares As of Mar. 31, 2020: 629,837 shares

3) Average number of shares outstanding during the period

Fiscal year ended Mar. 31, 2021: 20,531,412 shares Fiscal year ended Mar. 31, 2020: 20,533,260 shares

Reference: Summary of Non-consolidated Financial Results

1. Non-consolidated Financial Results for FY3/21 (April 1, 2020 to March 31, 2021)

(1) Non-consolidated results of operations

(Percentages represent year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Fiscal year ended Mar. 31, 2021	89,509	(0.3)	10,266	(1.2)	10,771	1.3	7,124	(15.5)
Fiscal year ended Mar. 31, 2020	89,823	4.9	10,388	1.5	10,629	1.5	8,435	21.5

	Net income per share	Diluted net income per share
	Yen	Yen
Fiscal year ended Mar. 31, 2021	347.03	-
Fiscal year ended Mar. 31, 2020	410.81	-

(2) Non-consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of Mar. 31, 2021	95,367	69,366	72.7	3,378.75
As of Mar. 31, 2020	89,480	63,374	70.8	3,086.57

Reference: Shareholders' equity (millions of yen): As of Mar. 31, 2021: 69,366 As of Mar. 31, 2020: 63,374

2. Non-consolidated Forecast for FY3/22 (April 1, 2021 to March 31, 2022)

(Percentages represent year-on-year changes)

	Net sales		Ordinary profit		Profit		Net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
First half	44,236	3.6	5,809	4.2	3,848	3.5	187.46
Full year	92,181	3.0	10,961	1.8	7,453	4.6	363.07

* The financial report is not subject to audit by certified public accountants or auditing firms.

* Cautionary statement with respect to forward-looking statements and other special items

Forecasts of future performance in these materials are based on assumptions judged to be valid and information available to the management of Sakai Moving Service at the time the materials were prepared. These materials are not promises by Sakai Moving Service regarding future performance. Actual results may differ significantly from these forecasts for a number of reasons. For a discussion of the assumptions for forecasts, precautions concerning usage and other information, please refer to "1. Overview of Results of Operations, (4) Outlook" on page 3.

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1. Overview of Results of Operations

(1) Results of Operations

In the current fiscal year, the Japanese economy confronted an extremely unusual situation due to the impact of a state of emergency and the slowdown of economic activity caused by the spread of the COVID-19 pandemic.

In Japan's moving industry, the business climate remained challenging because of the declining number of housing starts and of people who are relocating as well as a drop in corporate demand linked to employee transfers. The Sakai Moving Service Group is using the Internet to capture new orders. As a result, group companies were able to minimize the decline in sales caused by COVID-19. There was a 6.4% increase from one year earlier in the number of jobs performed to 833,845, but the average unit rate for moving services decreased 6.4%.

Net sales decreased 0.5% year-on-year to 100,333 million yen, operating profit decreased 0.5% to 11,132 million yen, ordinary profit increased 1.7% to 11,728 million yen, and profit attributable to owners of parent decreased 14.0% to 7,697 million yen.

(2) Financial Position

1) Current assets

Current assets increased by 5,519 million yen, or 21.0%, from the end of the previous fiscal year to 31,766 million yen.

This was attributable mainly to an increase of 5,829 million yen in cash and deposits.

2) Non-current assets

Non-current assets increased by 723 million yen, or 1.1%, from the end of the previous fiscal year to 67,722 million yen.

This was mainly attributable to a decrease of 999 million yen in machinery, equipment and vehicles, net, while there were increases of 1,004 million yen in land and 954 million yen in leased assets.

3) Current liabilities

Current liabilities increased by 824 million yen, or 4.0%, from the end of the previous fiscal year to 21,678 million yen.

This was attributable mainly to an increase of 797 million yen in accounts payable-trade.

4) Non-current liabilities

Non-current liabilities decreased by 1,147 million yen, or 16.8%, from the end of the previous fiscal year to 5,684 million yen.

This was attributable mainly to decreases of 1,056 million yen in long-term accounts payable-other included in other non-current liabilities and 990 million yen in long-term borrowings, while there was an increase of 752 million yen in lease obligations.

5) Net assets

Net assets increased by 6,566 million yen, or 10.0%, from the end of the previous fiscal year to 72,125 million yen.

This was attributable mainly to an increase of 6,466 million yen in retained earnings.

(3) Cash Flows

Cash and cash equivalents (hereinafter “net cash”) at the end of the current fiscal year increased 5,838 million yen from the end of the previous fiscal year to 21,715 million yen.

Cash flows and the main reasons for changes are as follows.

Cash flows from operating activities

Net cash provided by operating activities was 11,303 million yen, compared with net cash provided of 9,216 million yen in the previous fiscal year.

Although there were negative factors including income taxes paid of 3,391 million yen, there were positive factors including profit before income taxes of 11,749 million yen, a 1,745 million yen decrease in trade receivables and depreciation of 1,337 million yen.

Cash flows from investing activities

Net cash used in investing activities was 1,240 million yen, compared with net cash used of 7,505 million yen in the previous fiscal year.

Main factors include purchase of property, plant and equipment of 2,183 million yen.

Cash flows from financing activities

Net cash used in financing activities was 4,224 million yen, compared with net cash provided of 241 million yen in the previous fiscal year.

Main factors include repayments of long-term borrowings of 1,640 million yen, repayments of installment payables-property and equipment of 1,368 million yen and dividends paid of 1,231 million yen.

(4) Outlook

As for the future economic outlook, economic activity is expected to gradually pick up while the Group is engaged in taking measures to combat the spread of the COVID-19 infections. Nevertheless, the situation is expected to remain uncertain for the foreseeable future.

In this challenging environment, the Group is aiming to improve the working environment and to further raise productivity by utilizing web tools as well as by making capital investment in its dormitories and accommodation facilities, and by continuing to steadily implement its existing sales policies. For the fiscal year ending March 31, 2022, we forecast a 3.1% increase in net sales to 103,480 million yen, a 4.9% increase in operating profit to 11,675 million yen, a 1.8% increase in ordinary profit to 11,944 million yen and a 3.4% increase in profit attributable to owners of parent to 7,962 million yen.

2. Basic Approach to the Selection of Accounting Standards

The Sakai Moving Group will continue to prepare consolidated financial statements using generally accepted accounting principles in Japan because shareholders, creditors and business partners in Japan account for most stakeholders, and there is no plan to procure funds from overseas.

3. Consolidated Financial Statements and Notes**(1) Consolidated Balance Sheet**

	(Millions of yen)	
	FY3/20 (as of Mar. 31, 2020)	FY3/21 (as of Mar. 31, 2021)
Assets		
Current assets		
Cash and deposits	16,758	22,588
Notes and accounts receivable-trade	7,754	7,516
Merchandise	460	486
Supplies	463	409
Other	819	773
Allowance for doubtful accounts	(9)	(7)
Total current assets	26,247	31,766
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	9,626	9,875
Machinery, equipment and vehicles, net	1,178	178
Land	49,985	50,989
Leased assets, net	-	954
Construction in progress	131	495
Other, net	187	156
Total property, plant and equipment	61,108	62,651
Intangible assets		
Goodwill	112	22
Contract-based intangible assets	255	141
Other	438	420
Total intangible assets	805	584
Investments and other assets		
Investment securities	981	1,040
Long-term loans receivable	932	794
Deferred tax assets	2,034	1,741
Other	1,235	1,001
Allowance for doubtful accounts	(99)	(91)
Total investments and other assets	5,084	4,486
Total non-current assets	66,998	67,722
Total assets	93,245	99,488

	(Millions of yen)	
	FY3/20	FY3/21
	(as of Mar. 31, 2020)	(as of Mar. 31, 2021)
Liabilities		
Current liabilities		
Accounts payable-trade	4,553	5,350
Short-term borrowings	1,834	1,285
Lease obligations	-	214
Accrued expenses	5,999	5,577
Income taxes payable	2,168	2,624
Provision for bonuses	1,114	824
Provision for point card certificates	6	7
Other	5,177	5,794
Total current liabilities	20,854	21,678
Non-current liabilities		
Long-term borrowings	3,354	2,363
Lease obligations	-	752
Deferred tax liabilities	74	53
Deferred tax liabilities for land revaluation	517	517
Retirement benefit liability	9	10
Asset retirement obligations	-	153
Other	2,877	1,833
Total non-current liabilities	6,832	5,684
Total liabilities	27,686	27,363
Net assets		
Shareholders' equity		
Share capital	4,731	4,731
Capital surplus	4,949	4,949
Retained earnings	59,247	65,713
Treasury shares	(2,934)	(2,935)
Total shareholders' equity	65,993	72,459
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	(2)	97
Revaluation reserve for land	(431)	(431)
Total accumulated other comprehensive income	(434)	(333)
Total net assets	65,559	72,125
Total liabilities and net assets	93,245	99,488

(2) Consolidated Statements of Income and Comprehensive Income**Consolidated Statement of Income**

(Millions of yen)

	FY3/20 (Apr. 1, 2019 to Mar. 31, 2020)	FY3/21 (Apr. 1, 2020 to Mar. 31, 2021)
Net sales	100,859	100,333
Cost of sales	58,989	61,078
Gross profit	41,870	39,254
Selling, general and administrative expenses	30,685	28,122
Operating profit	11,184	11,132
Non-operating income		
Interest and dividend income	26	323
Insurance claim income	76	38
Commission income	42	43
Rental income from real estate	36	39
Surrender value of insurance policies	2	17
Other	169	152
Total non-operating income	354	613
Non-operating expenses		
Interest expenses	10	17
Other	1	0
Total non-operating expenses	11	17
Ordinary profit	11,527	11,728
Extraordinary income		
Gain on sale of non-current assets	6	8
Gain on sale of investment securities	45	32
Insurance claim income	21	-
Gain on revision of retirement benefit plan	1,893	-
Subsidy income	-	13
Total extraordinary income	1,967	54
Extraordinary losses		
Loss on disposal of non-current assets	5	20
Impairment losses	157	-
Loss on tax purpose reduction entry of non-current assets	-	13
Loss on valuation of investment securities	196	-
Loss on sale of investment securities	27	-
Total extraordinary losses	386	34
Profit before income taxes	13,107	11,749
Income taxes-current	3,452	3,821
Income taxes-deferred	703	229
Total income taxes	4,156	4,051
Profit	8,951	7,697
Profit attributable to non-controlling interests	-	-
Profit attributable to owners of parent	8,951	7,697

Consolidated Statement of Comprehensive Income

	(Millions of yen)	
	FY3/20	FY3/21
	(Apr. 1, 2019 to Mar. 31, 2020)	(Apr. 1, 2020 to Mar. 31, 2021)
Profit	8,951	7,697
Other comprehensive income		
Valuation difference on available-for-sale securities	40	100
Revaluation reserve for land	-	-
Total other comprehensive income	40	100
Comprehensive income	8,991	7,798
Comprehensive income attributable to:		
Comprehensive income attributable to owners of parent	8,991	7,798
Comprehensive income attributable to non-controlling interests	-	-

(3) Consolidated Statement of Changes in Equity

FY3/20 (Apr. 1, 2019 – Mar. 31, 2020)

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	4,731	4,949	51,424	(2,934)	58,171
Changes during period					
Dividends of surplus			(1,129)		(1,129)
Profit attributable to owners of parent			8,951		8,951
Purchase of treasury shares				(0)	(0)
Net changes in items other than shareholders' equity					
Total changes during period	-	-	7,822	(0)	7,821
Balance at end of period	4,731	4,949	59,247	(2,934)	65,993

	Accumulated other comprehensive income			Total net assets
	Valuation difference on available-for-sale securities	Revaluation reserve for land	Total accumulated other comprehensive income	
Balance at beginning of period	(43)	(431)	(474)	57,697
Changes during period				
Dividends of surplus				(1,129)
Profit attributable to owners of parent				8,951
Purchase of treasury shares				(0)
Net changes in items other than shareholders' equity	40		40	40
Total changes during period	40	-	40	7,862
Balance at end of period	(2)	(431)	(434)	65,559

FY3/21 (Apr. 1, 2020 – Mar. 31, 2021)

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	4,731	4,949	59,247	(2,934)	65,993
Changes during period					
Dividends of surplus			(1,231)		(1,231)
Profit attributable to owners of parent			7,697		7,697
Purchase of treasury shares				(0)	(0)
Net changes in items other than shareholders' equity					
Total changes during period	-	-	6,466	(0)	6,465
Balance at end of period	4,731	4,949	65,713	(2,935)	72,459

	Accumulated other comprehensive income			Total net assets
	Valuation difference on available-for-sale securities	Revaluation reserve for land	Total accumulated other comprehensive income	
Balance at beginning of period	(2)	(431)	(434)	65,559
Changes during period				
Dividends of surplus				(1,231)
Profit attributable to owners of parent				7,697
Purchase of treasury shares				(0)
Net changes in items other than shareholders' equity	100		100	100
Total changes during period	100	-	100	6,566
Balance at end of period	97	(431)	(333)	72,125

(4) Consolidated Statement of Cash Flows

(Millions of yen)

	FY3/20 (Apr. 1, 2019 – Mar. 31, 2020)	FY3/21 (Apr. 1, 2020 – Mar. 31, 2021)
Cash flows from operating activities		
Profit before income taxes	13,107	11,749
Depreciation	1,407	1,337
Impairment losses	157	-
Amortization of goodwill	176	89
Insurance claim income	(20)	-
Share-based payment expenses	158	148
Increase (decrease) in allowance for doubtful accounts	90	(8)
Increase (decrease) in provision for bonuses	(89)	(290)
Increase (decrease) in provision for point card certificates	0	0
Increase (decrease) in retirement benefit liability	(3,942)	1
Interest and dividend income	(26)	(323)
Interest expenses	10	17
Loss (gain) on disposal of property, plant and equipment	(1)	12
Loss (gain) on valuation of investment securities	196	-
Loss (gain) on sale of investment securities	(17)	(32)
Decrease (increase) in trade receivables	(192)	1,745
Decrease (increase) in inventories	35	27
Increase (decrease) in trade payables	814	790
Increase (decrease) in accrued consumption taxes	452	52
Increase (decrease) in accounts payable-bonuses	(593)	(482)
Increase (decrease) in accounts payable relating to introduction of defined-contribution pension plan	2,149	(330)
Other, net	(701)	(115)
Subtotal	13,171	14,389
Interest and dividends received	26	323
Interest paid	(10)	(17)
Proceeds from insurance income	20	-
Income taxes paid	(3,991)	(3,391)
Net cash provided by (used in) operating activities	9,216	11,303
Cash flows from investing activities		
Payments into time deposits	(498)	(454)
Proceeds from withdrawal of time deposits	560	463
Purchase of property, plant and equipment	(7,915)	(2,183)
Proceeds from sale of property, plant and equipment	7	639
Purchase of intangible assets	(333)	(80)
Purchase of securities	(4,000)	(3,000)
Proceeds from redemption of securities	4,000	3,000
Proceeds from sale of investment securities	289	116
Loan advances	(25)	(22)
Proceeds from collection of loans receivable	410	160
Proceeds from divestments	190	170
Other, net	(189)	(49)
Net cash provided by (used in) investing activities	(7,505)	(1,240)

	(Millions of yen)	
	FY3/20	FY3/21
	(Apr. 1, 2019 – Mar. 31, 2020)	(Apr. 1, 2020 – Mar. 31, 2021)
Cash flows from financing activities		
Proceeds from short-term borrowings	1,000	900
Repayments of short-term borrowings	(1,100)	(900)
Proceeds from long-term borrowings	3,245	100
Repayments of long-term borrowings	(1,263)	(1,640)
Repayments of lease obligations	-	(83)
Purchase of treasury shares	(0)	(0)
Repayments of installment payables-property and equipment	(510)	(1,368)
Dividends paid	(1,129)	(1,231)
Net cash provided by (used in) financing activities	241	(4,224)
Effect of exchange rate change on cash and cash equivalents	-	-
Net increase (decrease) in cash and cash equivalents	1,953	5,838
Cash and cash equivalents at beginning of period	13,923	15,876
Cash and cash equivalents at end of period	15,876	21,715

(5) Notes to Consolidated Financial Statements

Going-concern Assumption

Not applicable.

Segment and Other Information

Segment information

1. Overview of reportable segment

The reportable segments of the Group are components for which discrete financial information is available and whose operating results are regularly reviewed by the Board of Directors to make decisions about resource allocation and to assess performance.

The Group provides moving and transportation services that are carried out by the Company and related services that are operated through its consolidated subsidiaries. Therefore, the segments are sorted by the Group's business. The Group's four reportable business segments are: "Moving Services Segment", "Electrical Construction Segment", "Clean Services Segment", and "Recycling Segment."

2. Method of calculating net sales, profit or loss, assets and other items for each reportable segment

Profits for reportable segments are generally ordinary profit figures.

Depreciation, amortization, and other expenses relating to corporate assets that are not allocated to any of the reportable business segments are allocated to each business segment according to certain defined criteria.

3. Information related to net sales and profit or loss, assets and other items for each reportable segment
FY3/20 (Apr. 1, 2019 – Mar. 31, 2020)

(Millions of yen)

	Reportable segment				
	Moving Services	Electrical Construction	Clean Services	Recycling	Subtotal
Net sales					
Sales to external customers	89,180	3,681	4,482	3,025	100,370
Inter-segment sales and transfers	0	2,654	11	21	2,689
Total	89,181	6,336	4,494	3,047	103,059
Segment profit	10,326	469	311	70	11,177
Segment assets	56,533	2,481	5,109	3,180	67,304
Other items					
Depreciation	1,171	17	124	42	1,356
Interest income	9	1	1	0	12
Interest expenses	8	0	0	1	10
Increase in property, plant and equipment and intangible assets	8,174	2	9	12	8,198

	Other (Note 1)	Total	Adjustments (Notes 2, 3)	Amounts shown on the consolidated financial statements (Note 4)
Net sales				
Sales to external customers	489	100,859	-	100,859
Inter-segment sales and transfers	75	2,765	(2,765)	-
Total	565	103,625	(2,765)	100,859
Segment profit	286	11,463	63	11,527
Segment assets	7,868	75,173	18,072	93,245
Other items				
Depreciation	50	1,407	-	1,407
Interest income	0	12	-	12
Interest expenses	-	10	-	10
Increase in property, plant and equipment and intangible assets	666	8,865	545	9,410

Notes: 1. Other represents the businesses which are not included in any of the reportable segments and mainly consists of real estate leasing business.

2. The 63 million yen adjustment to segment profit includes elimination for inter-segment transactions.

3. The adjustment to segment assets include corporate assets that cannot be allocated to any of the reportable segments.

4. Total segment profit is adjusted with ordinary profit shown on the consolidated statement of income.

5. Depreciation includes amortization of long-term prepaid expenses.

6. The 545 million yen adjustment to increase in property, plant and equipment and intangible assets is mainly those related to corporate assets.

FY3/21 (Apr. 1, 2020 – Mar. 31, 2021)

(Millions of yen)

	Reportable segment				
	Moving Services	Electrical Construction	Clean Services	Recycling	Subtotal
Net sales					
Sales to external customers	88,844	3,668	4,220	3,094	99,827
Inter-segment sales and transfers	1	3,042	53	36	3,133
Total	88,846	6,710	4,273	3,130	102,961
Segment profit	10,461	427	243	243	11,375
Segment assets	57,543	2,808	5,082	3,406	68,841
Other items					
Depreciation	1,099	17	125	40	1,283
Interest income	8	0	1	0	9
Interest expenses	15	0	0	1	17
Increase in property, plant and equipment and intangible assets	3,069	15	11	8	3,104

	Other (Note 1)	Total	Adjustments (Notes 2, 3)	Amounts shown on the consolidated financial statements (Note 4)
Net sales				
Sales to external customers	505	100,333	-	100,333
Inter-segment sales and transfers	76	3,210	(3,210)	-
Total	581	103,543	(3,210)	100,333
Segment profit	284	11,660	68	11,728
Segment assets	7,883	76,724	22,763	99,488
Other items				
Depreciation	53	1,337	-	1,337
Interest income	0	9	-	9
Interest expenses	-	17	-	17
Increase in property, plant and equipment and intangible assets	5	3,110	308	3,418

Notes: 1. Other represents the businesses which are not included in any of the reportable segments and mainly consists of real estate leasing business.

2. The 68 million yen adjustment to segment profit includes elimination for inter-segment transactions.

3. The adjustment to segment assets include corporate assets that cannot be allocated to any of the reportable segments.

4. Total segment profit is adjusted with ordinary profit shown on the consolidated statement of income.

5. Depreciation includes amortization of long-term prepaid expenses.

6. The 308 million yen adjustment to increase in property, plant and equipment and intangible assets is mainly those related to corporate assets.

Information related to impairment losses on non-current assets for each reportable segment

FY3/20 (Apr. 1, 2019 – Mar. 31, 2020)

(Millions of yen)

	Reportable segment				
	Moving Services	Electrical Construction	Clean Services	Recycling	Subtotal
Impairment loss	157	-	-	-	157

	Other	Total	Adjustments	Amounts shown on the consolidated financial statements
Impairment loss	-	157	-	157

FY3/21 (Apr. 1, 2020 – Mar. 31, 2021)

Not applicable.

Information related to goodwill amortization and the unamortized balance for each reportable segment

FY3/20 (Apr. 1, 2019 – Mar. 31, 2020)

(Millions of yen)

	Reportable segment				
	Moving Services	Electrical Construction	Clean Services	Recycling	Subtotal
Amortization for the period	-	-	89	87	176
Balance at the end of period	-	-	112	-	112

	Other	Total	Adjustments	Amounts shown on the consolidated financial statements
Amortization for the period	-	176	-	176
Balance at the end of period	-	112	-	112

FY3/21 (Apr. 1, 2020 – Mar. 31, 2021)

(Millions of yen)

	Reportable segment				
	Moving Services	Electrical Construction	Clean Services	Recycling	Subtotal
Amortization for the period	-	-	89	-	89
Balance at the end of period	-	-	22	-	22

	Other	Total	Adjustments	Amounts shown on the consolidated financial statements
Amortization for the period	-	89	-	89
Balance at the end of period	-	22	-	22

Information related to gain on bargain purchase for each reportable segment

Not applicable.

Per Share Information

(Yen)

	FY3/20 (Apr. 1, 2019 – Mar. 31, 2020)	FY3/21 (Apr. 1, 2020 – Mar. 31, 2021)
Net assets per share	3,193.00	3,513.12
Net income per share	435.95	374.93

Notes: 1. Diluted net income per share is not presented since dilutive potential shares do not exist.

2. The basis of calculating net assets per share is as follows:

(Millions of yen)

	FY3/20 (As of Mar. 31, 2020)	FY3/21 As of Mar. 31, 2021)
Total net assets	65,559	72,125
Deduction on total net assets	-	-
[of which share acquisition rights]	[-]	[-]
Net assets applicable to common shares at the year-end	65,559	72,125
Number of common shares at the year-end used in calculation of net assets per share (shares)	20,532,163	20,530,287

3. The basis of calculating net income per share is as follows:

(Millions of yen)

	FY3/20 (Apr. 1, 2019 – Mar. 31, 2020)	FY3/21 (Apr. 1, 2020 – Mar. 31, 2021)
Net income per share		
Profit attributable to owners of parent	8,951	7,697
Amounts not attributable to common shareholders	-	-
Profit attributable to owners of parent applicable to common shares	8,951	7,697
Average number of shares outstanding during the period (shares)	20,533,260	20,531,412

Subsequent Events

Not applicable.

This summary report is solely a translation of “Kessan Tanshin” (in Japanese, including the attachments), which has been prepared in accordance with accounting principles and practices generally accepted in Japan, for the convenience of readers who prefer an English translation.