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February 10, 2026

Consolidated Financial Results for the Nine Months Ended December 31, 2025 (Under Japanese GAAP)

Company name: Sakai Moving Service Co., Ltd.
Listing: Tokyo Stock Exchange
Securities code: 9039
URL: <https://www.hikkoshi-sakai.co.jp>
Representative: Tetsuyasu Tajima, President and Representative Director
Inquiries: Mikio Yamano, Senior Managing Director
Telephone: +81-72-244-1174
Scheduled date to commence dividend payments: -
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: No

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the nine months ended December 31, 2025 (from April 1, 2025 to December 31, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended								
Dec. 31, 2025	87,247	2.9	7,659	(4.3)	7,904	(3.2)	5,125	(5.7)
Dec. 31, 2024	84,782	3.4	8,002	(9.6)	8,166	(9.0)	5,433	(8.6)

Note: Comprehensive income For the nine months ended Dec. 31, 2025: ¥5,545 million [up 1.3%]
For the nine months ended Dec. 31, 2024: ¥5,474 million [down 8.9%]

	Basic earnings per share	Diluted earnings per share
Nine months ended	Yen	Yen
Dec. 31, 2025	126.30	126.26
Dec. 31, 2024	133.62	-

Note: Diluted earnings per share for the nine months ended Dec. 31, 2024 are not presented since dilutive potential shares do not exist.

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
Dec. 31, 2025	114,580	96,233	83.9
Mar. 31, 2025	127,234	96,000	75.4

Reference: Equity As of Dec. 31, 2025: ¥96,128 million
As of Mar. 31, 2025: ¥95,946 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended Mar. 31, 2025	-	15.00	-	82.00	97.00
Fiscal year ending Mar. 31, 2026	-	30.00	-		
Fiscal year ending Mar. 31, 2026 (Forecast)				68.00	98.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Consolidated forecast for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	125,482	3.7	13,086	1.2	13,368	1.7	8,915	1.7	219.68

Note: Revisions to the consolidated forecast most recently announced: None

The Board of Directors of Sakai Moving Service approved a resolution on August 8, 2025 to repurchase its own shares. Basic earnings per share forecast has been adjusted to reflect the stock repurchase.

* Notes

(1) Significant changes in the scope of consolidation during the period: None

Newly included: -

Excluded: -

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of Dec. 31, 2025	42,324,000 shares
As of Mar. 31, 2025	42,324,000 shares

(ii) Number of treasury shares at the end of the period

As of Dec. 31, 2025	1,942,172 shares
As of Mar. 31, 2025	1,664,272 shares

(iii) Average number of shares outstanding during the period

Nine months ended Dec. 31, 2025	40,585,020 shares
Nine months ended Dec. 31, 2024	40,659,728 shares

* Review of the attached quarterly consolidated financial statements by a certified public accountant or auditing firm: None

* Proper use of earnings forecasts, and other special matters

Cautionary statement with respect to forecasts

Forecasts of future performance in these materials are based on assumptions judged to be valid and information available to the management of Sakai Moving Service at the time the materials were prepared. These materials are not promises by Sakai Moving Service regarding future performance. Actual results may differ significantly from these forecasts for a number of reasons. For a discussion of the assumptions for forecasts, precautions concerning usage and other information, please refer to “1. Overview of Results of Operations, (3) Explanation of Consolidated Forecast and Other Forward-looking Statements” on page 3.

How to view supplementary materials for financial results

Supplementary materials for the financial results will be available on the Sakai Moving Service’s website.

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1. Overview of Results of Operations

(1) Results of Operations

In the first nine months of the current fiscal year, the Japanese economy showed a moderate recovery trend supported by improvements in the employment and income environment. However, the outlook remains uncertain, with the impact of persistent price increases on personal consumption and the effects of U.S. tariff policies continuing to warrant close attention.

In Japan's moving industry, new housing starts and the number of people relocating have seen slight declines, and the situation remains challenging.

Under these circumstances, the Group has been promoting initiatives such as ongoing improvements to employee compensation and the workplace environment, with the aim of enhancing employee retention and strengthening our recruitment capabilities.

However, in addition to these initiatives, a rise in shareholder benefit costs associated with an increase in individual shareholders resulted in a year-on-year decline in operating profit.

Net sales increased 2.9% year-on-year to 87,247 million yen, operating profit decreased 4.3% to 7,659 million yen, ordinary profit decreased 3.2% to 7,904 million yen, and profit attributable to owners of parent decreased 5.7% to 5,125 million yen.

Business segment performance was as follows.

In the core moving services segment, the number of jobs increased 1.2% year-on-year to 606,801, resulting in a 1.1% increase in unit moving costs year-on-year. The strong performance of the moving services business also led to increased sales in ancillary services provided by each subsidiary.

Reportable segment	Net sales (Millions of yen)	YoY change (%)	Segment profit (Millions of yen)	YoY change (%)
Moving Services	73,019	102.3	6,505	96.6
Electrical Construction	3,790	105.6	590	96.9
Clean Services	4,360	105.6	358	89.6
Reuse	5,477	105.6	91	100.6
Other	599	115.9	444	103.5
Adjustments	-	-	(85)	-
Total	87,247	102.9	7,904	96.8

Notes: 1. Other represents the businesses which are not included in any of the reportable segments and mainly consists of real estate leasing business.

2. The -85 million yen adjustment to segment profit includes elimination for inter-segment transactions.

3. Total segment profit is adjusted with ordinary profit shown on the quarterly consolidated statement of income.

(2) Financial Position

Assets

Current assets decreased by 14,360 million yen from the end of the previous fiscal year to 30,302 million yen. This was attributable mainly to decreases of 7,439 million yen in cash and deposits, and 7,275 million yen in notes and accounts receivable-trade, and contract assets. Non-current assets increased by 1,706 million yen from the end of the previous fiscal year to 84,277 million yen. This was attributable mainly to increases of 906 million yen in land and 1,533 million yen in investment securities included in investments and other assets, while there was a decrease of 846 million yen in deferred tax assets included in investments and other assets.

As a result, total assets decreased by 12,654 million yen from the end of the previous fiscal year to 114,580 million yen.

Liabilities

Current liabilities decreased by 12,183 million yen from the end of the previous fiscal year to 15,039 million yen. This was attributable mainly to decreases of 4,042 million yen in accounts payable-trade, 2,651 million yen in income taxes payable, 2,270 million yen in advances received and 1,625 million yen in accrued expenses included in other current liabilities. Non-current liabilities decreased by 704 million yen from the end of the previous fiscal year to 3,308 million yen. This was attributable mainly to decreases of 209 million yen in long-term borrowings and 346 million yen in long-term accounts payable-other included in other non-current liabilities.

As a result, total liabilities decreased by 12,887 million yen from the end of the previous fiscal year to 18,347 million yen.

Net assets

Total net assets increased by 233 million yen from the end of the previous fiscal year to 96,233 million yen. This was attributable mainly to an increase of 560 million yen in retained earnings.

(3) Explanation of Consolidated Forecast and Other Forward-looking Statements

There are no revisions to the full-year consolidated forecast for the fiscal year ending March 31, 2026, which was announced on May 12, 2025.

2. Quarterly Consolidated Financial Statements and Notes**(1) Quarterly Consolidated Balance Sheet**

(Millions of yen)

	FY3/25 (As of Mar. 31, 2025)	Third quarter of FY3/26 (As of Dec. 31, 2025)
Assets		
Current assets		
Cash and deposits	30,014	22,574
Notes and accounts receivable-trade, and contract assets	11,050	3,774
Merchandise	1,236	1,365
Other	2,379	2,620
Allowance for doubtful accounts	(17)	(33)
Total current assets	44,663	30,302
Non-current assets		
Property, plant and equipment		
Buildings, net	10,751	10,809
Land	58,877	59,783
Leased assets, net	701	437
Other, net	2,220	2,489
Total property, plant and equipment	72,550	73,519
Intangible assets		
Goodwill	51	30
Other	689	861
Total intangible assets	740	892
Investments and other assets		
Other	9,291	9,877
Allowance for doubtful accounts	(11)	(11)
Total investments and other assets	9,279	9,865
Total non-current assets	82,571	84,277
Total assets	127,234	114,580

	(Millions of yen)	
	FY3/25 (As of Mar. 31, 2025)	Third quarter of FY3/26 (As of Dec. 31, 2025)
Liabilities		
Current liabilities		
Accounts payable-trade	7,569	3,526
Short-term borrowings	1,500	1,700
Current portion of long-term borrowings	577	447
Lease liabilities	340	243
Income taxes payable	2,931	279
Advances received	3,834	1,564
Provision for bonuses	918	252
Other	9,550	7,025
Total current liabilities	27,222	15,039
Non-current liabilities		
Long-term borrowings	1,412	1,202
Lease liabilities	370	202
Retirement benefit liability	47	50
Asset retirement obligations	119	119
Other	2,062	1,733
Total non-current liabilities	4,012	3,308
Total liabilities	31,234	18,347
Net assets		
Shareholders' equity		
Share capital	4,731	4,731
Capital surplus	4,949	4,949
Retained earnings	90,046	90,606
Treasury shares	(3,814)	(4,612)
Total shareholders' equity	95,913	95,676
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	458	877
Revaluation reserve for land	(424)	(424)
Total accumulated other comprehensive income	33	452
Share acquisition rights	53	104
Total net assets	96,000	96,233
Total liabilities and net assets	127,234	114,580

(2) Quarterly Consolidated Statements of Income and Comprehensive Income**(Quarterly Consolidated Statement of Income)**

(Millions of yen)

	First nine months of FY3/25 (Apr. 1, 2024 to Dec. 31, 2024)	First nine months of FY3/26 (Apr. 1, 2025 to Dec. 31, 2025)
Net sales	84,782	87,247
Cost of sales	52,814	54,905
Gross profit	31,967	32,341
Selling, general and administrative expenses	23,965	24,682
Operating profit	8,002	7,659
Non-operating income		
Interest income	22	37
Dividend income	34	50
Commission income	30	29
Insurance claim income	28	28
Other	135	178
Total non-operating income	251	324
Non-operating expenses		
Interest expenses	19	22
Share of loss of entities accounted for using equity method	66	54
Other	0	1
Total non-operating expenses	87	78
Ordinary profit	8,166	7,904
Extraordinary income		
Gain on sale of non-current assets	36	19
Other	0	-
Total extraordinary income	36	19
Extraordinary losses		
Loss on disposal of non-current assets	0	2
Loss on sales of investment securities	-	37
Total extraordinary losses	0	40
Profit before income taxes	8,203	7,883
Income taxes-current	1,870	2,101
Income taxes-deferred	899	656
Total income taxes	2,769	2,757
Profit	5,433	5,125
Profit attributable to non-controlling interests	-	-
Profit attributable to owners of parent	5,433	5,125

(Quarterly Consolidated Statement of Comprehensive Income)

(Millions of yen)

	First nine months of FY3/25 (Apr. 1, 2024 to Dec. 31, 2024)	First nine months of FY3/26 (Apr. 1, 2025 to Dec. 31, 2025)
Profit	5,433	5,125
Other comprehensive income		
Valuation difference on available-for-sale securities	39	422
Share of other comprehensive income of entities accounted for using equity method	2	(3)
Total other comprehensive income	41	419
Comprehensive income	5,474	5,545
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	5,474	5,545
Comprehensive income attributable to non-controlling interests	-	-

(3) Notes to Quarterly Consolidated Financial Statements**Going-concern Assumption**

Not applicable.

Significant Changes in Shareholders' Equity

Not applicable.

Quarterly Consolidated Statement of Cash Flows

A quarterly consolidated statement of cash flows for the first nine months of FY3/26 has not been prepared. Depreciation (includes amortization expenses related to intangible assets minus goodwill) and amortization of goodwill for the first nine months of FY3/25 and FY3/26 are as follows.

(Millions of yen)

	First nine months of FY3/25 (Apr. 1, 2024 to Dec. 31, 2024)	First nine months of FY3/26 (Apr. 1, 2025 to Dec. 31, 2025)
Depreciation	1,329	1,394
Amortization of goodwill	25	25

Segment and Other Information

I. First nine months of FY3/25 (Apr. 1, 2024 to Dec. 31, 2024)

1. Information related to net sales and profit or loss for each reportable segment

(Millions of yen)

	Reportable segment				
	Moving Services	Electrical Construction	Clean Services	Reuse	Subtotal
Net sales					
Sales to external customers	71,362	3,588	4,127	5,187	84,265
Inter-segment sales and transfers	89	2,797	117	34	3,038
Total	71,451	6,385	4,245	5,222	87,304
Segment profit	6,737	608	400	90	7,837

	Other (Note 1)	Total	Adjustments (Note 2)	Amounts shown on the quarterly consolidated statement of income (Note 3)
Net sales				
Sales to external customers	517	84,782	-	84,782
Inter-segment sales and transfers	96	3,135	(3,135)	-
Total	613	87,917	(3,135)	84,782
Segment profit	429	8,266	(100)	8,166

Notes: 1. Other represents the business segments which are not included in any of the reportable segments and mainly consists of real estate leasing business.

2. The -100 million yen adjustment to segment profit includes elimination for inter-segment transactions.

3. Segment profit is adjusted with ordinary profit shown on the quarterly consolidated statement of income.

2. Information related to impairment losses on non-current assets, goodwill, etc. for each reportable segment

Not applicable.

II. First nine months of FY3/26 (Apr. 1, 2025 to Dec. 31, 2025)

1. Information related to net sales and profit for each reportable segment

(Millions of yen)

	Reportable segment				
	Moving Services	Electrical Construction	Clean Services	Reuse	Subtotal
Net sales					
Sales to external customers	73,019	3,790	4,360	5,477	86,647
Inter-segment sales and transfers	130	3,165	100	31	3,428
Total	73,150	6,955	4,461	5,508	90,076
Segment profit	6,505	590	358	91	7,545

	Other (Note 1)	Total	Adjustments (Note 2)	Amounts shown on the quarterly consolidated statement of income (Note 3)
Net sales				
Sales to external customers	599	87,247	-	87,247
Inter-segment sales and transfers	101	3,530	(3,530)	-
Total	701	90,777	(3,530)	87,247
Segment profit	444	7,990	(85)	7,904

Notes: 1. Other represents the business segments which are not included in any of the reportable segments and mainly consists of real estate leasing business.

2. The -85 million yen adjustment to segment profit includes elimination for inter-segment transactions.

3. Segment profit is adjusted with ordinary profit shown on the quarterly consolidated statement of income.

2. Information related to impairment losses on non-current assets, goodwill, etc. for each reportable segment

Not applicable.

Subsequent Events

(Absorption-type merger between consolidated subsidiaries)

Jland Co., Ltd., a consolidated subsidiary of the Company, completed an absorption-type merger effective January 1, 2026, with Jland Co., Ltd. as the surviving company and KIDS DREAM Co.,Ltd., another consolidated subsidiary of our company, as the company to be dissolved.

1. Outline of the transaction

(1) Name and business activities of companies involving business combination

(Company surviving an absorption-type merger)

Combining company: Jland Co., Ltd.

Business: Management of reuse stores

(Company dissolved in an absorption-type merger)

Combined company: KIDS DREAM Co.,Ltd.

Business: Management of reuse stores

(2) Date of business combination

January 1, 2026

(3) Legal form of business combination

An absorption-type merger between Jland, the surviving company, and KIDS DREAM, which will be dissolved.

(4) Name of combined entity

Jland Co., Ltd.

(5) Other matters related to the transaction

The purpose is to combine the management resources of both subsidiaries to enhance management efficiency and increase corporate value.

2. Summary of accounting methods

The absorption-type merger is treated as a transaction under common control in accordance with “Accounting Standard for Business Combinations (Accounting Standards Board of Japan (ASBJ) Statement No. 21, January 16, 2019) and “Implementation Guidance on Accounting Standard for Business Combinations and Accounting Standard for Business Divestitures” (ASBJ Guidance No. 10, January 16, 2019).

This summary report is solely a translation of “Kessan Tanshin” (in Japanese, including the attachments), which has been prepared in accordance with accounting principles and practices generally accepted in Japan, for the convenience of readers who prefer an English translation.